

International Confederation of Associations for Pluralism in Economics (ICAPE)  
Third triennial research conference



## Re-thinking economics in a time of economic distress

University of Massachusetts Amherst  
Murray D. Lincoln Campus Center  
Nov. 11-13, 2011

Organizing committee	Advisory committee
Martha Starr (American University)	Gerald Epstein (UMass-Amherst)
Erik Olsen (University of Missouri-Kansas City)	David Colander (Middlebury College)
Ioana Negru (Anglia Ruskin University)	John Davis (Marquette University)
Giuseppe Fontana (University of Leeds)	Edward Fullbrook ( <i>real-world economics review</i> )
Mwangi wa Githinji (UMass-Amherst)	Rob Garnett (Texas Christian University)
Andrew Mearman (University of West England)	Stephanie Seguino (University of Vermont)
Bruce Pietrykowski (University of Michigan-Dearborn)	
Virgil Storr (George Mason University)	

Current ICAPE associates	
Association for Social Economics	Dollars and Sense
American Journal of Economics and Sociology	Global Development and Environment Institute
Association for Economic and Social Analysis	Heterodox Economics Newsletter
Association for Evolutionary Economics	International Association for Feminist Economics
Association for Heterodox Economics	Society for the Development of Austrian Economics
Association for Institutional Economics	Union for Radical Political Economics

Sponsors
We are grateful to the Association for Evolutionary Economics, the Association for Social Economics and the Department of Economics at University of Massachusetts Amherst for generous financial support.

<p style="text-align: center;">CONFERENCE SCHEDULE</p> <p style="text-align: center;">All events are in the Murray D. Lincoln Campus Center</p> <p style="text-align: center;">University of Massachusetts Amherst</p>	
Friday, Nov. 11	
8:00am on	Registration -- 1 <sup>st</sup> floor of the conference center (down the escalators from the ground-floor concourse level of the Campus Center)
9-10:30am	Concurrent A
11-12:30pm	Concurrent B
12:30-1:30pm	Break for lunch Best option is the food court ("Blue Wall Cafe") on the ground-floor concourse of the Campus Center
1:30-3:00pm	Concurrent C
3:30-5:30pm	Welcome and Plenary 1: Economics education -- Marriot Center (11 <sup>th</sup> floor Campus Center)
5:30-7:30pm	Cocktail reception -- Amherst Room (10 <sup>th</sup> floor Campus Center)
Saturday, Nov. 12	
8:30-10:00am	Concurrent D
10:30am-12 noon	Concurrent E
12:00-1:00pm	Break for lunch Best option is the food court ("Blue Wall Cafe") on the ground-floor concourse
1:00-2:30pm	Concurrent F
2:45 - 4:15pm	Concurrent G
4:30-6:00pm	Plenary 2: Book panel on <i>At the Edge of Camelot: Debating Economics in Turbulent Times</i> , by Donald Katzner – Marriot Center (11 <sup>th</sup> floor Campus Center)
6:00-7:30pm	Possible mingling at the bar on 10 <sup>th</sup> floor of the Campus Center
7:30pm	Conference dinner -- Amherst Room (10 <sup>th</sup> floor Campus Center)
Sunday, Nov. 13	
9:00 - 10:30am	Concurrent H
11-12:30pm	Plenary 3: Ethics and economics – Reading room (ground-floor concourse level)
12:30pm	Conference adjourns

## CONCURRENT A – Friday, November 11, 9-10:30am

Session A1: Revisiting hypotheses about financial instability

Session chair: Robert Prasch, Middlebury College  
 Time: 9:00 - 10:30, Friday  
 Location: 165-69

An Empirical Examination of the Financial Instability Hypothesis  
 Matthew Greenwood-Nimmo, University of Leeds

Minskian Instability: Possibilities for Political Theory  
 Robert E. Kirsch, Virginia Tech

Session A2: Pluralism and the economics profession

Session Chair: John Davis, Marquette University/University of Amsterdam  
 Time: 9:00 - 10:30, Friday  
 Location: 174-76

Pluralism and Epistemic Democracy in Economics  
 Ioana Negru, Anglia Ruskin University

Capabilities of the academic researcher: Implications for socio-economic development  
 Malida Mooken, University of Stirling; Roger Sugden, University of Stirling

Economic Disciplinarity in the 2008 UK Research Assessment Exercise  
 Bruce Cronin, University of Greenwich

Session A3: Topics in Heterodox Microeconomics

Session Chair: Frederic Lee, University of Missouri-Kansas City  
 Time: 9:00 - 10:30, Friday  
 Location: 162-75

Production, Prices, and Heterodox Theory of Value  
 Frederic Lee, University of Missouri-Kansas City

A basic microeconomic model: Foundations for a new economics education  
 Gustavo Vargas, National Autonomus University of Mexico

The productivity of the public sector: a classical view  
 Marcella Corsi, Sapienza University of Rome; Carlo D'Ippoliti, Sapienza University of Rome

Heterodox critiques of so-called 'corporate social responsibility'  
 Tae-Hee Jo, Buffalo State College

*Discussants:*

Michele Naples, The College of New Jersey  
 Martha Starr, American University

Session A4: Politics and Ideology in Economic Pedagogy

Session Chair: Ian Seda-Irizarry, University of Massachusetts at Amherst  
 Time: 9:00 - 10:30, Friday  
 Location: Reading room (ground-floor concourse level)

Anti-Mankiw  
 Daniel MacDonald, University of Massachusetts at Amherst

Fama during the Boom, Hayek for the Bust: The Popularity of Austrian Economics  
Joseph Rebello, University of Massachusetts at Amherst

The Political Nature and Consequences of Teaching Radical Economics  
James Miehl, AESA

Rhetoric and Responsibility: The Ideological Effects of Naturalism in Economics  
Mark Silverman, University of Massachusetts at Amherst

#### Session A5: Plural perspectives on the economics of intangibles

Session Chair: David Zalewski, Providence College

Time: 9:00 - 10:30, Friday

Location: 163C

Towards a microeconomic theory for intangible products  
Edmund O'Sullivan, MEED

The Invisible Hand Has No Markets

Hendrik Van den Berg, University of Nebraska; Matthew Van den Berg, University of Nevada-Reno

The economics of intellectual property

Philip Kozel, Rollins College

#### Session A6: Political Economy of China's Development

Session Chair: Zhun Xu, University of Massachusetts Amherst

Time: 9:00 - 10:30, Friday

Location: 168C

A comprehensive review of pre-existing rural collectives in China: a case study of Songzi  
Zhun Xu, University of Massachusetts Amherst

The Political Economy of Labor Conflicts and Activism in China's Export Sector

Zhongjin Li, University of Massachusetts Amherst

Why did the Share of Compensation for Employees Fall in China?

Hao Qi, University of Massachusetts Amherst

Concurrent B – Friday, November 11, 11am-12:30pm

#### Session B1: Roundtable: "Blogging the crisis"

Chair: Tiago Mata, Center for the History of Political Economy Duke University, and History of Economics  
Playground blog, <http://tmata.com/>

Time: 11:00 - 12:30, Friday

Location: 101

- David F. Ruccio, Professor of Economics, University of Notre Dame, and Occasional Links & Commentary blog, <http://anticap.wordpress.com>
- Peter Radford, The Radford Free Press and Real World Economics Review blog, <http://rwer.wordpress.com/>
- Nanch Folbre, Professor of Economics, University of Massachusetts Amherst, and regular contributor to *New York Times* Economix blog, <http://economix.blogs.nytimes.com/author/nancy-folbre/>
- Perry Mehrling, Professor of Economics, Barnard College, Columbia University and Money View blog, Institute for New Economic Thinking, <http://ineteconomics.org/blog/money-view>
- Tim Wise, Global Development and Environment Institute, Tufts University, <http://www.triplecrisis.com>

Session B2: Challenging the Narrative and Analysis of Mainstream Economics

Session Chair: Tim Koechlin, Vassar College

Time: 11:00 - 12:30, Friday

Location: 165-69

Bad Math: How the fetish of mathematical 'precision' in economics facilitates theory and policy that is precisely wrong

Tim Koechlin, Vassar College

Human Development Indices for Individual Cities in California

Eric Nilsson, California State University at San Bernardino

De-centering the 'Spatial Equilibrium' Approach to Gentrification: A Theoretical Critique and Illustrative Evidence from Cincinnati

Jonathan Diskin, Earlham College

Session B3: Topics in Employee Ownership

Session Chair: Erik Olsen, University of Missouri-Kansas City

Time: 11:00 - 12:30, Friday

Location: 163C

How Did Employee Ownership Firms Weather the Last Two Recessions? Employee Ownership and Employment Stability in the US: 1999-2008

Fidan Kurtulus, University of Massachusetts

Using Experiments to Study Shared Capitalism

Phil Mellizo, College of Wooster

Majority Employee Ownership and Firm Structure

Erik Olsen, University of Missouri-Kansas City

Session B4: The dynamics of change in economic ideas

Session Chair: Carlo D'Ippoliti, Sapienza University of Rome

Time: 11:00 - 12:30, Friday

Location: 162-75

Richard Ely: Enterprise and the Retreat from Radicalism in the founding of American Economics

Gerald Friedman, University of Massachusetts at Amherst

Economic Development Theory and the Cold War

Natalia Bracarense, University of Missouri-Kansas City

On the Historicity and Normativity of Efficiency

Matthias Lennig, University of Frankfurt, TU Darmstadt

Auction or selection? A history of two competing metaphors in post-war neoclassicism

Yahya Madra, Boğaziçi University

Session B5: Rethinking scarcity and abundance

Session Chair: Richard Westra, Nagoya University

Time: 11:00 - 12:30, Friday

Location: 174-76

The Design of Free-Market Economies in a Post-Neoclassical World

Frederic Jennings Jr., Center for Ecological and Ethical Education

The Role of the Commons and Common Property in an Economy of Abundance  
Wolfgang Hoeschele, Truman State University

Scarcity, Abundance, and Sufficiency: An alternative foundation for heterodox economics  
Adel Daoud, Gothenburg University

Rent, the Biggest Positive Externality?  
Jeffery Smith, Forum on Geonomics

Session B6: The economics discipline and the public good

Session Chair: Bruce Cronin, University of Greenwich

Time: 11:00 - 12:30, Friday

Location: 168C

Universities, Socio-Economic Development and the Public Good: The Future of Economics Education  
Roger Sugden, University of Stirling

Why economists need philosophy

Jack Reardon, Hamline University; Valentin Cojanu, Academia de Studii Economice (Bucuresti)

Intention, Ideology and Moral Imperatives in the Profession of Economics

David Donald, Glasgow Caledonian University; Alan Hutton, Glasgow Caledonian University

Concurrent C – Friday, November 11, 1:30-3:00pm

Session C1: Toward a New Climate Economics

Session Chair: Elizabeth A. Stanton, Stockholm Environment Institute - US Center

Time: 1:30 - 3:00, Friday

Location: 174-76

Pricing Carbon: How Close to Infinity is Close Enough?

Elizabeth A. Stanton, Stockholm Environment Institute - US Center

Climate Economics and Global Equity: Modeling with CRED

Frank Ackerman, Stockholm Environment Institute - US Center

Biases in the evaluation of environmental change

Leila Davis, University of Massachusetts at Amherst; Peter Skott, University of Massachusetts at Amherst

Co-Pollutants in Climate Policy

James Boyce, University of Massachusetts Amherst

Session C2: Contending Perspectives as Pluralism

Session Chair: Andrew Mearman, University of the West of England

Time: 1:30 - 3:00, Friday

Location: Reading room (ground-floor concourse level)

Contending economic perspectives at a liberal arts college: a 25-year retrospective

Chuck Barone, Dickinson College

But which theory is right? Economic pluralism, developmental epistemology and uncertainty

June Lapidus, Roosevelt University

Contending perspectives in one department

Richard McIntyre, University of Rhode Island; Robert van Horn, University of Rhode Island

Discussant: Jack Reardon, Hamline University

Session C3: Financial stability and financial regulation

Session Chair: Martha Starr, American University  
 Time: 1:30 - 3:00, Friday  
 Location: 101

'Too Big To Fail' Financial Institutions: The Political Economy of a Flawed Regulatory Response to the Financial Crisis

Robert Prasch, Middlebury College

Credit Card Penalty Interest Rates and Bank Safety and Soundness

Josh Frank, Center for Responsible Lending

Ethical Reform of Finance: Some Suggestions from Social Economics

David Zalewski, Providence College

Economic Pluralism and 'too big to fail'

Christopher Gunn, Hobart and William Smith College

Session C5: Social enterprises and socio-management I: Conceptualizing alternative business rationales

Session Chair: Fidan Kurtulus, University of Massachusetts  
 Time: 1:30 - 3:00, Friday  
 Location: 163C

Social Economics and Socio-Management: A Socially Valuable Direction for Economic Education and Knowledge

Jerry Hallier, University of Stirling; Roger Sugden, University of Stirling

Inclusive and Exclusive Preferences: A Deweyan Evolutionary Model to Explain Governance Heterogeneity

Silvia Sacchetti; University of Stirling

Towards a Heterodox Theory of the Firm

Kenneth Levin, Borough of Manhattan Community College (CUNY)

Session C6: Economic psychology

Session Chair: Miriam Teschl, University of Vienna  
 Time: 1:30 - 3:00, Friday  
 Location: 165-69

Economic Analysis; The Inter-related Roles of Neuro-Science, Sociology and Psychology

W. Robert Brazelton, University of Missouri-Kansas City

Deviations from Homo-economicus and Its Impacts on the Economy

Billur Senigne, Istanbul Kultur University; Hale Kirer, Istanbul Kultur University

Darwinian Literature's Recent Treatment of Human Nature: Implications for the Epistemology of Economics

Dan Nuckols, Austin College

On 'self-interest' and economic behaviour in a game-theoretical setting

Valentin Cojanu, Academia de Studii Economice (Bucuresti)

Session C7: Plural paths to development? Insights from the Middle East

Session Chair: Mathieu Dufour, University of Massachusetts at Amherst  
 Time: 1:30 - 3:00, Friday  
 Location: 168C

From Welfare to Predatory States: The Political Economy of Development in Syria and the Arab Middle East  
 Omar Dahi, Hampshire College

Can a small country escape dependency? The Palestinian case  
 Mehrene Larudee, Birzeit University

A post-Keynesian model of Palestine: The Economics of an investment-constrained economy  
 Alberto Botta, University of Pavia; Gianni Vaggi

WELCOME and PLENARY SESSION #1 -- Economics education

Session Chair: Rob Garnett, Texas Christian University  
 Time: 3:30-5:30pm, Friday  
 Location: Marriot Center (11<sup>th</sup> floor Campus Center)

Broader Questions and a Bigger Toolbox: A Problem-Centered and Student-Centered Approach to Teaching Pluralist Economics  
 Julie Nelson, University of Massachusetts - Boston

Pluralist curricula: Do they work? What does that mean, anyway?  
 Andrew Mearman, University of the West of England

Teaching economics in a time and place of economic distress: The value of a pluralistic approach  
 Janice Peterson, California State University - Fresno

Discussant: Geoffrey Schneider, Bucknell University

## RECEPTION FOLLOWS

5:30-7:30pm -- Amherst Room (10<sup>th</sup> floor Campus Center)

Concurrent D – Saturday, November 12, 8:30-10:00am

Session D1: Growth, Distribution and Financial Instability

Session Chair: Soon Ryoo, Adelphi University  
 Time: 8:30 - 10:00, Saturday  
 Location: 162-75

Increasing inequality and financial instability  
 Peter Skott, University of Massachusetts at Amherst

Real Wages, Aggregate Demand, and the Macroeconomic Travails of the U.S. Economy: Diagnosis and Prognosis  
 Mark Setterfield, Trinity College

Household Debt, Endogenous Retention Ratio, and Macrodynamics  
 Alan Isaac, American University; Yun Kim, Trinity College

Bank Profitability, Leverage and Financial Instability  
 Soon Ryoo, Adelphi University



Session D2: Solidarity in Labor Scholarship: Working across the Disciplinary Divide

Session Chair: Bruce Pietrykowski, University of Michigan-Dearborn

Time: 8:30 - 10:00, Saturday

Location: 904-908

Reflections on the Recent Course of Labor History

Bruce Laurie, University of Massachusetts Amherst

Rethinking the Connection Between Radical Labor Economics and Labor History

Michael Hillard, University of Southern Maine; Richard McIntyre, University of Rhode Island

Labor Geography: The Difference that Space Makes

Andrew Herod, University of Georgia

Studying Labor and Re-Valuing Work: Low-Wage Work in Theory and Practice

Bruce Pietrykowski, University of Michigan-Dearborn

Session D3: Economic education

Session chair: Geoffrey Schneider, Bucknell University

Time: 8:30 - 10:00, Saturday

Location: Reading room (ground-floor concourse level)

Pluralistic Structures for the Principles of Economics Course

Geoffrey Schneider, Bucknell University

The Economic Way of (not) Thinking

David Kristjanson-Gural, Bucknell University

Stepping out of the mainstream: new approaches toward the teaching of Intermediate Macroeconomics

Robert Reinauer, Rollins College

Pluralism at Work: Alumni Assess an Economics Education

Brian Cooper, Hobart and William Smith Colleges; Elizabeth Ramey, Hobart and William Smith Colleges

Session D4: Enriching perspectives on development via new research methods

Session Chair: Armagan Gezici, Keene State College

Time: 8:30 - 10:00, Saturday

Location: 168C

Kirznerian and Schumpeterian Entrepreneurship in Trinidad and Tobago

Arielle John, George Mason University; Virgil Storr, George Mason University

Internal Migration and Gender in India: A Mixed Methods Approach

Kade Finnoff, University of Massachusetts Boston; Smriti Rao, Assumption College

Social Capital and Development: A Critical Review of the Literature

Yasemin Dildar, University of Massachusetts Amherst

Session D5: Values of theoretical intersectionalities for rethinking economics: Marx and Keynes

Session Chair: Ted Burczak, Denison University

Time: 8:30 - 10:00, Saturday

Location: 162-75

Between Marx and Keynes: exploring the foundations of heterodox economics

Andrew Trigg, The Open University

Keynesian Economics and Socialism  
Gary Mongiovi, St John's University

Integrating Heterodox Analyses: How the Marxist Levels of Analysis/Generality Can Assist Methodological Pluralism  
Dennis Badeen, York University

Session D6: Social enterprises and socio-management II: Empirical studies

Session Chair: Silvia Sacchetti, University of Stirling  
Time: 8:30 - 10:00, Saturday  
Location: 163C

Fair Trade and Justice: An examination of Fair Trade and its effect on indigenous women and globalization  
Tamara Stenn, Keene State College

Women's Co-operatives and Peacebuilding in India and Nepal: A Political Economy Analysis  
Smita Ramnarain, University of Massachusetts Amherst; Anna Brown, Canadian Cooperatives Association

Enterprise Structure and the Self-Governed Firm: The Case of the London Symphony Orchestra  
Catherine Mulder, John Jay College-CUNY

Session D7: Reinvigorating heterodox empirical work with new data and new methods

Session Chair: Robert Prasch, Middlebury College  
Time: 8:30 - 10:00, Saturday  
Location: 174-76

Why don't heterodox economists talk about Flow of Funds Analysis? Why they should  
Anne Mayhew; University of Tennessee

International comparisons of economic well-being: The Levy Institute Measure of Economic Well-being (LIMEW)  
Thomas Masterson, Ajit Zacharias, Selçuk Eren, and Edward Wolff, Levy Economics Institute of Bard College

Entitlement and Exploitation in the Lab  
Michael Carr, University of Massachusetts-Boston; Phil Mellizo, College of Wooster; Wesley Pech, Wofford College

Qualitative research in economics: Tackling old problems with underutilized, but scientifically and ethically valuable methods  
Martha Starr, American University

Concurrent E – Saturday, November 12, 10:30am-12:00 noon

Session E1: Critical Perspectives on Hayek

Session Chair: Ted Burczak, Denison University  
Time: 10:30 - 12:00, Saturday  
Location: 162-75

Hayek on Coercion: A Deconstruction  
Ted Burczak, Denison University

Educating for Freedom: A Hayekian-Feminist Pedagogy  
Rob Garnett, Texas Christian University

Preventing the 'Abuse of Democracy: Hayek, the 'Military Usurper' and Transitional Dictatorship in Chile?  
Sebastian Berger, Dickinson College; Andrew Farrant, Dickinson College; Edward McPhail

## Discussants:

Andrew Farrant, Dickinson College  
 Rob Garnett, Texas Christian University

Session E2: Roundtable: The solidarity economy as a conceptual framework for understanding & transforming the economy

Session Chair: Julie Matthaei, Wellesley College  
 Time: 10:30 - 12:00, Saturday  
 Location: 163C

- Julie Matthaei, Wellesley College
- Emily Kawano, Center for Popular Economics and US Solidarity Economy Network
- Wolfgang Hoeschele, Truman State University
- Craig Borowiak, Haverford College
- Jenna Allard, University of Massachusetts Amherst

Session E3: Roundtable: "Currency wars, G20 skirmishes and other governance failures"

Session Chair: Ilene Grabel, University of Denver  
 Time: 10:30 - 12:00, Saturday  
 Location: 101

- Ilene Grabel, University of Denver
- Gerald Epstein, University of Massachusetts Amherst
- Jane D'Arista, Political Economy Research Institute (PERI)
- Kevin Gallagher, Boston University
- Matias Vernengo, University of Utah

Session E4: "Roundtable on the INET Project: Envisioning a New, Pluralistic Undergraduate Curriculum"

Session Chair: Geoffrey Schneider, Bucknell University  
 Time: 10:30 - 12:00, Saturday  
 Location: Reading room (ground-floor concourse level)

- Frederic Lee, University of Missouri-Kansas City
- Martha Starr, American University
- Steve Cohn, Knox College
- Robert Prasch, Middlebury College

Session E5: Grass-roots development

Session Chair: Mwangi wa Githinji, University of Massachusetts Amherst  
 Time: 10:30 - 12:00, Saturday  
 Location: 168C

*'Je participe, tu participes, il participe ... ils profitent'*: A critical analysis of community-based resource management in Sultan SazlaÅži, Turkey"  
 Bengi Akbulut

Inequality and Development Outcome: Does Elite Capture Exist?  
 Rivayani Rivayani, University of Goettingen

The Inverse Relationship between Land Size and Productivity and the Household as a collective: the case of Kenya  
 Mwangi wa Githinji, Charalampos Konstantinidis, and Andrew Barenberg, University of Massachusetts Amherst

Session E6: Conceptualizing money and financial regulation: Plural perspectives

Session Chair: Mark Setterfield, Trinity College

Time: 10:30 - 12:00, Saturday

Location: 165-69

Is Sisyphus tired? A Novel Post Keynesian Proposal to Regulate Markets

Michael Laine, Bordeaux 4 University

Private Fiscal Policy-Financial Deregulation Under Reagan, Bush and Clinton

Bernard Beaudreau, Universite Laval

Heterodox responses to the financial crisis: the Austrian perspective

Ioana Negru, Anglia Ruskin University

Money Management and Economics of Error

Simon Bilo, George Mason University

Session E7: Pluralizing approaches to environmental issues

Session Chair: Frederic Jennings Jr., Center for Ecological and Ethical Education

Time: 10:30 - 12:00, Saturday

Location: 174-76

The Local Exchange and Trading System in Socialist-Green Future Societies

Richard Westra, Nagoya University

The Privatization of Ocean Fisheries: A Paradigmatic View

Frederic Jennings Jr., Center for Ecological and Ethical Education

Technocratic Environmentalism and (the need for) Radical Ecological Economics

Charalampos Konstantinidis, University of Massachusetts Amherst

Sustainability and Corporate Hegemony

Matthew Taylor, Portland State University

Session E8: New perspectives on theories of the individual: What now, that homo economicus is gone?

Session Chair: Valentin Cojanu, Academia de Studii Economice (Bucuresti)

Time: 10:30 - 12:00, Saturday

Location: 904-908

Individuals as collections of social identities: An alternative individual conception

John Davis, Marquette University/University of Amsterdam

A Theory of Choice under Internal Conflict

Miriam Teschl, University of Vienna

Concurrent F – Saturday, November 12, 1:00-2:30pm

Session F1: Pluralism, economics and the economy

Session Chair: Amitava Dutt, University of Notre Dame

Time: 1:00 - 2:30, Saturday

Location: Reading room (ground-floor concourse level)

The Wrong Type of Pluralism: Toward a Transdisciplinary Social Science

David Colander, Middlebury College

Pluralism and the Change in Economics  
John Davis, Marquette University and University of Amsterdam

Why pluralism is good for economics and the economy  
Amitava Dutt, University of Notre Dame

Integrating macro and micro  
Peter Skott, University of Massachusetts Amherst

Session F2: Solidarity Economy Solutions to the Crisis

Session Chair: Emily Kawano, the Center for Popular Economics and the US Solidarity Economy Network  
Time: 1:00 - 2:30, Saturday  
Location: 163C

- Leo Hwang-Carlos, University of Massachusetts Amherst
- Emily Kawano, the Center for Popular Economics and the US Solidarity Economy
- Maliha Safri, Drew University

Session F3: Growth, sustainability, human rights, and the long-run common good

Session Chair: Frank Ackerman, Stockholm Environment Institute  
Time: 1:00 - 2:30, Saturday  
Location: 174-76

Sustainable Rational Inefficiency, Oligarchs, Time Preferences, and Market Failure  
Morris Altman, Victoria University of Wellington, New Zealand

Green Keynesianism: Beyond Standard Growth Paradigms  
Jonathan Harris, Tufts University

Economics for Human Rights  
Manuel Branco, University of Evora

Session F4: Financial instabilities in the emerging-market world

Session Chair: Matias Vernengo, University of Utah  
Time: 1:00 - 2:30, Saturday  
Location: 162-75

Permanent and selective capital account management regimes as an alternative to self-insurance strategies in emerging market economies  
Jorg Bibow, Skidmore College

External Vulnerability and Capital Controls in Brazil: an analysis of financial inflows and the IOF tax  
Vanessa da Costa Val Munhoz, Universidade Federal de Uberlandia

From Exuberance to Timidity, an Inquiry in the Determinants of Agent Expectations in Financial Markets  
Mathieu Dufour, University of Massachusetts - Amherst

The Causes of the Changes in the Rate of Profit in Turkey: 1972-2006  
Gonca Konyali, Dokuz Eylul University

Session F5: Distributional dimensions of crisis and recession

Session Chair: Joshua Frank, The CRS Institute

Time: 1:00 - 2:30, Saturday

Location: 101

Over-Investment and the Economic Crisis of 2008

David Kotz, University of Massachusetts Amherst

Labor Market Institutions, the Phillips Curve, and the Great Recession

Aaron Pacitti, Siena College

Comparing Iceland's and Ireland's Financial Crises

Nina Eichacker, University of Massachusetts

Consumer Debt as Redistribution

Sara Bernardo, University of Massachusetts-Boston

Session F6: Development and the Multilateral Financial Institutions: New contours in a multi-polar world?

Session Chair: Ilene Grabel, University of Denver

Time: 1:00 - 2:30, Saturday

Location: 168C

Derivatives Markets and the Politics of Development

Sasha Breger Bush, University of Denver

A critical view of the World Bank's climate change agenda and financial reform in Latin America

Eugenia Correa, Universidad Nacional Autonoma de Mexico; Wesley Marshall, Universidad Autonoma Metropolitana

Session F7: Low wage America

Session Chair: Bruce Pietrykowski, University of Michigan-Dearborn

Time: 1:00 - 2:30, Saturday

Location: 904-908

Low-wage America? Trends among low-wage workers in the United States, 1979-2009

Randy Albelda, University of Massachusetts Boston; Michael Carr, University of Massachusetts-Boston

Do Immigrants Differ in Welfare Usage? Evidence from the U.S.

Maharouf Oyolola, University of Vermont

Session F8: Re-thinking economic transformations: The role of culture and institutions

Session Chair: Philip Kozel, Rollins College

Time: 1:00 - 2:30, Saturday

Location: 165-69

Culture in Transition: The Structure and Dynamics of Cultural Narratives in Post-Socialist East Germany

Petrik Runst, St. Lawrence University

The Crumpled Constitution of the Compound Republic: Institutional Decay in the Polish-Lithuanian Commonwealth

Marta Podemska Mikluch, George Mason University

The Social Structural Emergence of a Commercial Spirit

Ryan Langrill, George Mason University

Concurrent G – Saturday, November 12, 2:45-4:15pm

Session G2: Structural imbalances and short-term volatilities in foreign currency markets

Session Chair: Jorg Bibow, Skidmore College

Time: 2:45 - 4:15, Saturday

Location: 168C

The U.S. Dollar: Not Such a Privilege

Marie Duggan, Keene State College

The Dollar, The Current Account, and U.S. Employment

J.W. Mason, University of Massachusetts at Amherst

Financial speculation and exchange rates

Pedro Rossi, UNICAMP

Session G3: Tired of Capitalism? How about Economic Democracy or a Community-Sustaining Commonwealth?

Session chair: Eric K. Olsen, University Of Missouri-Kansas City

Time: 2:45 - 4:15, Saturday

Location: Reading room (ground-floor concourse level)

Tired of Capitalism? How about Economic Democracy!

David Schweickart, Loyola University Chicago

A Community-Sustaining Commonwealth

Gar Alperovitz, University of Maryland and Democracy Collaborative

Session G4: Reinvestigating the 21st century corporation: Power, profits and regulatory capture

Session Chair: Morris Altman, Victoria University of Wellington, New Zealand

Time: 2:45 - 4:15, Saturday

Location: 162-75

Recent Evidence in Support of Oligopolistic Cooperation: A Network Approach

Mitch Green, University of Missouri - Kansas City

Recapturing Regulatory Capture: A Paradigm for Understanding the Puzzling Decisions of the Food Police

Pamela Carlisle, The CRS Institute; Joshua Frank, The CRS Institute

Financialization, Misplaced Incentives, and the Business Strategies of Non-Financial Corporations: The Case of Air Canada

Jim Stanford, Canadian Auto Workers

Session G5: Building heterodox economics: Theory, methodology, and education

Session Chair: Tae-Hee Jo, Buffalo State College

Time: 2:45 - 4:15, Saturday

Location: 163C

Heterodoxy Can Save Economics: A Reflexive Sociological Case for Heterodox Economics

Hendrik van den Berg, University of Nebraska

Heterodox Economics and the Issue of Methodology

Jyotirmoy Sircar, Jawaharlal Nehru University, New Delhi

Queer in the Classroom: Including Queer Economics in Heterodox Political Economy Curriculum  
John Moreau, University Of Missouri-Kansas City

Session G6: Rethinking the history of economic thought

Session Chair: Andrew Farrant, Dickinson College  
Time: 2:45 - 4:15, Saturday  
Location: 165-69

Hume, Kant, and Smith: The Economy of the Philosophy of Economics  
Antonio Callari, Franklin and Marshall; Serap Kayatekin, American College of Thessaloniki

Interrogating the Walras-Saussure Connection  
S Charusheela, University of Washington, Bothell

Session G7: Crime, punishment and the law

Session Chair: Al Campbell, University of Utah  
Time: 2:45 - 4:15, Saturday  
Location: 904-908

The Logic of the Whip: Mass Incarceration as Labor Discipline in the Neoliberal Social Structure of Accumulation  
Geert Dhondt, John Jay College, CUNY

The Indian Constitutional Backdoor: Institutions, incentives, and interests  
Shruti Rajagopalan, George Mason University

Two cheers for piracy: the positive economic impacts of 'infringing'  
Philip Kozel, Rollins College

PLENARY BOOK PANEL:

"At the Edge of Camelot: Debating Economics in Turbulent Times" by Donald W. Katzner

Session chair: Mwangi Githinji, University of Massachusetts Amherst  
Time: 4:30-6:00, Saturday  
Location: Marriot Center (11<sup>th</sup> floor Campus Center)

This session will discuss Donald Katzner's recently published book, *At the Edge of Camelot: Debating Economics in Turbulent Times* (Oxford University Press) on the history of the economics department at UMass-Amherst

- Donald Katzner, University of Massachusetts Amherst
- Stephen Resnick, University of Massachusetts Amherst
- Sam Bowles, University of Massachusetts Amherst

6-7:30pm Possible mingling at the bar on the 10<sup>th</sup> floor of the Campus Center

7:30pm CONFERENCE DINNER -- Amherst Room (10<sup>th</sup> floor Campus Center)





Concurrent H – Sunday, November 13, 9:00-10:30am

Session H1: New models of investment

Session Chair: Daniele Tavani, Colorado State University  
 Time: 9:00 - 10:30, Sunday  
 Location: 162-75

Credit Market Frictions, Profitability and Animal Spirits: a Model of Investment-Constrained Growth  
 Daniele Tavani, Colorado State University

Innovation through Local Interaction, Imitation and Investment waves  
 Massimo Ricottilli, University of Bologna

Building an Investment Model from Field Work: Implications for Post-Keynesian Theory  
 Armagan Gezici, Keene State College

Session H2: Roundtable: Worker Cooperatives, Employee Ownership and New Strategies for a Pluralist Economy

Session Chair: Erik Olsen, University of Missouri-Kansas City  
 Time: 9:00 - 10:30, Sunday  
 Location: 101

- Al Campbell, University of Utah
- Christopher Gunn, Hobart and William Smith Colleges
- Gar Alperovitz, University of Maryland and Democracy Collaborative
- Gerald Friedman, University of Massachusetts at Amherst
- David Schweickart, Loyola University Chicago
- Erik Olsen, University of Missouri-Kansas City

Session H3: Rights and capabilities

Chair: Faruk Duzenli, St Mary's College of Maryland  
 Time: 9:00 - 10:30, Sunday  
 Location: 163C

The Assumption of Non-coerciveness and the aggregate food market  
 Harwood Schaffer, University of Tennessee

Towards A Radical Capabilities Equality  
 Faruk Duzenli, St Mary's College of Maryland

On the natural and economic difficulties of fulfilling the human right to water  
 Christopher Jeffords, University of Connecticut

Session H4: Fundamental issues in financial crises

Session Chair: Soon Ryoo, Adelphi University  
 Time: 9:00 - 10:30, Sunday  
 Location: 165-69

Independent Agents versus Central Banks: Endogenous Money and the Struggle for Control over Credit  
 Fiona Maclachlan, Manhattan College; Gregory Nowell, State University of New York at Albany

How To Deal with Economic and Financial Crises: Insights from Heterodox Economics and Psychoanalysis  
Arturo Hermann, Istat

Session H5: Plural perspectives on China's emergence

Session Chair: Frederic Lee, University of Missouri-Kansas City

Time: 9:00 - 10:30, Sunday

Location: 174-76

The Evolution of Western Economic Thought (Orthodox and Heterodox) in China  
Steve Cohn, Knox College

No Consensus on the "Beijing Consensus"? Unravelling the China Model  
Zhaochang Peng, Rollins College

Session H6: Gender and pluralism in economics

Session Chair: Marcella Corsi, Sapienza University of Rome

Time: 9:00 - 10:30, Sunday

Location: Reading room (ground-floor concourse level)

Married Women's Acquisition of Property Rights  
Jayme Lemke, George Mason University

Gender and the 2007-09 'mancession': Looking within the household  
Martha Starr, American University

PLENARY #3: Ethics and economics

Session chair: Ioana Negru, Anglia Ruskin University

Time: 11-12:30pm, Sunday

Location: Reading Room (ground-floor concourse level)

- Gerald Epstein and Jessica Carrick-Hagenbarth (University of Massachusetts Amherst) – authors, "Financial economists, financial interests, and dark corners of the meltdown"
- George DeMartino (University of Denver) – author of The Economist's Oath: On the need for and content of professional economic ethics
- Martha Chen (Harvard University) – international coordinator, WIEGO-SEWA-Cornell Exposure Dialogue Program

12:30pm Conference adjourns